

Procurement Policy Note (PPN) 06/21

Waterman Group

Compliant Carbon Reduction Plan

Publication date: June 2023

Commitment to achieving Net Zero

Waterman Group has pledged to reduce its carbon emissions and reach Net Zero by 2050 in line with the requirements for keeping global temperature rise under 1.5°C.

This commitment applies to Waterman Group and all its subsidiaries.

Baseline Emissions Footprint

Baseline Year: 2019	
Baseline year emissions	
Emissions	Total (tCO ₂ e)
Scope 1	254
Scope 2	207
Scope 3	2,079
Total Emissions	2,540

Current Emissions Reporting

Reporting Year: 2022	
Emissions	Total (tCO ₂ e)
Scope 1	125
Scope 2	131
Scope 3	1,822
Total Emissions	2,078

Emissions reduction targets

To continue our progress to achieving Net Zero, we have adopted the following carbon reduction target.

An 80% reduction of Scope 1 and 2 and 50% reduction of Scope 3 based on a 2019 baseline across our entire value chain by 2030.

Carbon Reduction Projects

The carbon emission reduction achieved from 2019 equates to 462 tCO₂e, or an 18% reduction against the baseline. This includes a 44% reduction in Scope 1 and 2 emissions and a 12% reduction in requisite Scope 3 emissions.

The following environmental management measures and projects have been completed or implemented since the 2019 baseline and will be in effect when performing the contract.

- We have had our targets validated by the Science Based Targets initiative (SBTi).
- Where possible we have switched our electricity to a green energy supplier.
- We have reduced emissions from our annual business travel by 30% through the increased use of online meetings.
- We have reduced overall emissions from employee commuting and home working by 12% per head by empowering flexible working patterns.

In the future we hope to implement further measures such as:

- Transition to 100% renewable electricity and increase energy efficiency measures across entire office estate.
- Initial 50% reduction in natural gas use and eventual phase out.
- Transition grey fleet towards Electric Vehicles.
- Supply chain engagement to encourage top suppliers to set their own carbon reduction targets.
- Continuing reduction of business mileage and encouragement of low carbon transport options for business travel and employee commuting.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the Greenhouse Gas (GHG) Reporting Protocol corporate standard and uses the appropriate Government emission conversion factors for greenhouse gas company reporting.

Scope 1 and Scope 2 emissions have been reported in accordance with Streamlined Energy and Carbon Reporting (SECR) requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard,

This Carbon Reduction Plan has been reviewed and signed off by the Waterman Group board of directors.

Signed on behalf of Waterman Group:



Alex Steele

Chief Financial Officer

Waterman Group Plc